



HS INDIA LIMITED

CIN - L55100MH1989PLC053417

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended on 30th September, 2023

(Rs. in Lakhs)

Sr. No.	Particulars	For the Quarter Ended			For the Half Year Ended		For the Year Ended
		30/09/2023	30/06/2023	30/09/2022	30/09/2023	30/09/2022	31/03/2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue From Operations						
	Revenue from operations	633.06	576.71	583.64	1,209.77	1,153.10	2395.13
	Other income	27.69	8.31	10.79	36.00	21.79	66.55
	Total Revenue	660.75	585.02	594.43	1,245.77	1,174.89	2,461.68
2	Expenses						
	(a) Cost of materials consumed	35.28	31.17	39.24	66.45	71.13	145.31
	(b) Purchases of stock-in-trade	114.73	109.09	111.71	223.82	215.29	406.48
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1.39	4.12	(16.35)	5.51	(13.87)	(11.18)
	(d) Employee benefits expense	129.58	126.66	119.21	256.24	234.25	481.35
	(e) Finance cost	47.55	48.22	47.85	95.77	95.69	194.12
	(f) Depreciation and amortisation expense	28.61	27.47	27.94	56.08	55.42	111.93
	(g) Other operating and general expense:						
	(i) Power & fuel	45.78	47.64	39.60	93.42	81.40	156.59
	(ii) Other expenditure	180.30	224.60	189.62	404.90	377.63	848.94
	Total Other Expenses	226.08	272.24	229.22	498.32	459.03	1005.53
	Total Expenses	583.22	618.97	558.82	1202.19	1116.94	2333.54
3	Profit/(Loss) before exceptional items and tax	77.53	(33.95)	35.61	43.58	57.95	128.14
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before tax	77.53	(33.95)	35.61	43.58	57.95	128.14
6	Tax Expenses						
	Current tax	11.00	-	9.50	11.00	15.00	32.64
	Deferred tax	2.00	2.00	9.00	4.00	7.00	(8.00)
	Total Tax	13.00	2.00	18.50	15.00	22.00	24.64
7	Net Profit/(Loss) from continuing operations after tax	64.53	(35.95)	17.11	28.58	35.95	103.50
8	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
9	Tax Expense of discontinued operations	-	-	-	-	-	-
10	Net Profit/(Loss) from discontinued operations	-	-	-	-	-	-
11	Net Profit/(Loss) for the period	64.53	(35.95)	17.11	28.58	35.95	103.50
12	Other Comprehensive Income (Net of Taxes)						
	(i) Items that will not be reclassified to Profit and Loss						
	Remeasurement of Defined Benefit Plan (Net of tax)	-	-	-	-	-	4.27
	(ii) Income Tax relating to the item that will not be reclassified to Profit and Loss	-	-	-	-	-	-
	(iii) Items that will be reclassified to Profit and Loss						
	Impairment of Investment	-	-	-	-	-	-
	(iv) Income tax relating to the item that will be reclassified to Profit and Loss	-	-	-	-	-	-
13	Total Comprehensive Income	64.53	(35.95)	17.11	28.58	35.95	107.77
14	Details of Equity Share Capital						
	Paid Up Share Capital	1623.84	1623.84	1623.84	1623.84	1623.84	1623.84
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00
15	Other Equity excluding Revaluation Reserves	-	-	-	-	-	1306.79
16	Earnings per equity share:						
	(a) Basic EPS	0.40	(0.22)	0.10	0.18	0.22	0.66
	(b) Diluted EPS	0.40	(0.22)	0.10	0.18	0.22	0.66

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HS INDIA LIMITED

CIN - L55100MH1989PLC053417

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Standalone Statement of Assets and Liabilities

(Rs. in Lakhs)

Sr. No.	Particulars	As at 30/09/2023 (Unaudited)	As at 31/03/2023 (Audited)
A	ASSETS		
	Non-Current Assets		
	(a) Property, Plant and Equipment and Intangible Assets		
	(i) Property, Plant and Equipment	1,111.06	1,153.76
	(ii) Capital work-in-progress	22.31	12.39
	(b) Financial Assets		
	(i) Investments	269.39	269.39
	(ii) Others	57.78	50.90
	Sub-total - Non Current Assets	1,460.54	1,486.44
	Current Assets		
	(a) Inventories	80.81	86.37
	(b) Financial Assets		
	(i) Trade Receivables	264.51	264.42
	(ii) Cash and Cash Equivalents	926.01	946.73
	(iii) Loans and Advances	2.40	1.92
	(c) Current Tax Assets (Net)	70.35	99.49
	(d) Other Current Assets	2,340.81	2,322.09
	Sub-total - Current Assets	3,684.89	3,721.02
	TOTAL - ASSETS	5,145.43	5,207.46
B	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share Capital	1,623.84	1,623.84
	(b) Other Equity	1,335.96	1,306.79
	Total Equity	2,959.80	2,930.63
	Liabilities		
	Non Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1,607.48	1,759.19
	(ii) Others	0.81	8.27
	(b) Deferred Tax Liabilities	7.00	3.00
	Sub-total - Non-current Liabilities	1,615.29	1,770.46
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Short Term Borrowings	319.65	332.34
	(ii) Trade Payables		
	a) Dues of Micro and Small Enterprises		
	b) Dues of others	87.95	70.39
	(ii) Others	65.04	44.97
	(b) Other Current Liabilities	97.70	58.67
	(c) Current Tax Liabilities (Net)	-	-
	Sub-total - Current Liabilities	570.34	506.37
	TOTAL - EQUITY AND LIABILITIES	5,145.43	5,207.46

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CIN - L55100MH1989PLC053417

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Standalone Cash Flow Statement for the half year ended on 30.09.2023

(Rs. in Lakhs)

Sr. No.	Particulars	As at 30/09/2023 (Unaudited)	As at 31/03/2023 (Audited)
A.	CASH FLOW FROM OPERATING ACTIVITIES		
1	Net Profit as per Statement of Profit & Loss before tax	43.58	128.14
2	Adjustments for:		
	Depreciation	56.08	111.93
	OCI Impact of Defined Benefit Obligation	-	4.27
	Interest paid	95.77	194.12
3	Operating Profit Before Working Capital Changes (1+2)	195.43	438.46
4	Working Capital Changes:		
	(Increase)/Decrease in inventories	5.56	(15.25)
	(Increase)/Decrease in trade receivables	(0.09)	(4.94)
	(Increase)/Decrease in loans and advances	(0.48)	(0.38)
	(Increase)/Decrease in other current assets	(18.72)	(24.77)
	Increase/(Decrease) in provisions	(7.46)	1.06
	Increase/(Decrease) in trade payables	17.56	(11.28)
	Increase/(Decrease) in other current financial liabilities	19.77	(1.08)
	Increase/(Decrease) in other current liabilities	39.03	6.99
		55.17	(49.65)
5	Cash Generated from Operations (3+4)	250.60	388.81
6	Taxes Paid (Net)	18.14	(90.49)
7	Net Cash Flow from Operating Activities	268.74	298.32
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of fixed assets / capital work-in-progress	(23.30)	(48.37)
	Net Cash Flow From Investing Activities	(23.30)	(48.37)
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from long-term borrowings	-	-
	Repayment of long-term borrowings	(151.71)	(425.94)
	Proceeds from short-term borrowings	-	155.31
	Repayment of short-term borrowings	(12.40)	-
	Deferred Borrowing Cost	0.60	1.20
	Other Long Term Financial Assets	(6.88)	(1.26)
	Interest paid	(95.77)	(194.12)
	Net Cash Flow From Financing Activities	(266.16)	(464.81)
D.	Net Increase in Cash and Cash Equivalents (A+B+C)	(20.72)	(214.86)
	OPENING CASH AND CASH EQUIVALENTS	946.73	1,161.59
	CLOSING CASH AND CASH EQUIVALENTS	926.01	946.73
E.	Components of Cash and Cash Equivalents as at		
	Cash on Hand	19.90	11.47
	Balances with Banks	906.11	935.26
	Total Cash and Cash Equivalents as at 30-09-2023	926.01	946.73

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Notes:-

- 1 The above results, after being reviewed by the Audit Committee, were approved and taken on record by the Board of Directors in their meeting held on 31st October, 2023.
- 2 The Statutory Auditors have carried out limited review of the financial results for the quarter and half year ended on 30th September, 2023.
- 3 The above financial results have been prepared in accordance with Indian Accounting Standards ("Ind As") as notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (amended).
- 4 The Company has only one segment of activity namely "Hotelier".
- 5 Previous year figures have been regrouped and rearranged, wherever necessary.

PLACE: MUMBAI

DATE : 31ST OCTOBER, 2023



FOR HS INDIA LIMITED

PUSHPENDRA BANSAL
MANAGING DIRECTOR
DIN-00086343



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TEL. : 0261-2418300, E-MAIL : accounts@lps@lordshotels.com

K. K. HARYANI & CO.

Chartered Accountants

D/205-206, 2nd Floor R K Casta,
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Bharuch. 392 001. (M) : 94261 12030
Phone : (O) (02642) 260794, 220794
Email : kishor_haryani@rediffmail.com



LIMITED REVIEW REPORT

To,
The Board of Directors
H S INDIA LIMITED

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **H S INDIA LIMITED** ("the Company") for the quarter and half year ended on 30th September, 2023 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principle laid down in the Indian Accounting Standards 34 "interim financial reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of the above matter.

For K. K. HARYANI & CO.
Chartered Accountants
FRN: 121950W



CA KISHOR K. HARYANI
(Proprietor)
Membership. No.: 110780

Date: 31/10/2023
Place: Mumbai

ICAI UDIN: 23110780BGVMEL2004