



H. S. INDIA LIMITED

CIN- L55100MH1989PLC053417

STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31/03/2015

PART-I

(Rs. in lakhs)

Sr. No.	Particulars	For the Quarter ended			For the Year ended	
		31-03-15	31-12-14	31-03-14	31-03-15	31-03-14
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	(a) Net Sales/Income from Operations	489.89	523.54	506.84	2023.64	1964.05
	(b) Other Operating Income	22.35	13.23	7.31	68.97	33.64
	Total income from operations (net)	512.24	536.77	514.15	2092.61	1997.69
2	Expenses					
	(a) Cost of materials consumed	22.35	23.75	17.83	102.38	109.02
	(b) Purchases of stock-in-trade	74.22	87.57	104.10	331.48	381.15
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	9.89	(17.93)	1.09	(6.08)	4.55
	(d) Employee benefits expense	72.89	79.28	70.04	299.09	283.98
	(e) Depreciation and amortisation expense	59.61	59.66	21.73	217.18	135.42
	(f) Power & Fuel	40.76	43.29	40.41	190.32	178.42
	(g) Repair & Maintenance	56.18	48.74	67.21	160.86	199.85
	(h) Other Expenditure	67.07	95.68	107.80	379.75	399.37
	Total expenses	402.97	420.04	430.21	1674.98	1691.76
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	109.27	116.73	83.94	417.63	305.93
4	Other Income	21.70	5.60	7.87	39.71	23.07
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	130.97	122.33	91.81	457.34	329.00
6	Finance Cost	98.45	89.63	41.01	328.18	115.41
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	32.52	32.70	50.80	129.16	213.59
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	32.52	32.70	50.80	129.16	213.59
10	Tax Expenses	39.60	9.00	(2.20)	66.60	42.80
11	Net Profit/(Loss) from Ordinary Activities after Tax (9+10)	(7.08)	23.70	53.00	62.56	170.79
12	Extra Ordinary Items (net of tax expenses)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11+12)	(7.08)	23.70	53.00	62.56	170.79
14	Paid-up equity share capital (Face Value of Rs. 10/- each)	1623.84	1623.84	1623.84	1623.84	1623.84
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	765.00	784.50
16 i	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):					
	(a) Basic EPS	(0.04)	0.15	0.32	0.39	1.05
	(b) Diluted EPS	(0.04)	0.15	0.32	0.39	1.05
16 ii	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):					
	(a) Basic EPS	(0.04)	0.15	0.32	0.39	1.05
	(b) Diluted EPS	(0.04)	0.15	0.32	0.39	1.05

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(Rs. in lakhs)

PART II

Sr. No.	Particulars	For the Quarter ended			For the Year ended	
		31-03-15	31-12-14	31-03-14	31-03-15	31-03-14
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	9904648	9904648	9904648	9904648	9904648
	- Percentage of shareholding	61.00	61.00	61.00	61.00	61.00
2	Promoters and Promoter Group Shareholding					
a)	Pledged / Encumbered					
	- Number of shares	2500000	2500000	543020	2500000	543020
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	39.47	39.47	8.57	39.47	8.57
	- Percentage of shares (as a % of the total share capital of the company)	15.40	15.40	3.34	15.40	3.34
b)	Non - encumbered					
	- Number of shares	3833752	3833752	5790732	3833752	5790732
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	60.53	60.53	91.43	60.53	91.43
	- Percentage of shares (as a % of the total share capital of the company)	23.60	23.60	35.66	23.60	35.66

Particulars	Quarter ended 31/03/15
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Standalone Statement of Assets and Liabilities

(Rs. in lakhs)

Sr. No.	Particulars	As at	As at
		31-03-15	31-03-14
		(Audited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1,623.84	1,623.84
	(b) Reserves and surplus	765.00	784.50
	Sub-total - Shareholders' funds	2,388.84	2,408.34
2	Non-current liabilities		
	(a) Long-term borrowings	2,550.00	-
	(b) Deferred tax liabilities (net)	307.00	292.40
	(c) Other long-term liabilities	5.00	5.00
	Sub-total - Non-current liabilities	2,862.00	297.40
3	Current liabilities		
	(a) Short-term borrowings	-	469.70
	(b) Trade payables	89.95	110.69
	(c) Other current liabilities	396.76	122.71
	(d) Short-term provisions	74.68	105.65
	Sub-total - Current liabilities	561.39	808.75
	TOTAL - EQUITY AND LIABILITIES	5,812.23	3,514.49
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	2,419.35	2,218.89
	(b) Non-current investments	666.39	351.39
	(c) Long-term loans and advances	2,107.36	562.86
	Sub-total - Non-current assets	5,193.10	3,133.14
2	Current assets		
	(a) Inventories	86.28	79.16
	(b) Trade receivables	56.08	56.63
	(c) Cash and cash equivalents	372.24	137.85
	(d) Short-term loans and advances	104.53	107.71
	Sub-total - Current assets	619.13	381.35
	TOTAL - ASSETS	5,812.23	3,514.49

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Notes:-

- 1 The above results, after being reviewed by the Audit Committee, were approved and taken on record by the Board of Directors in their meeting held on 30th May, 2015.
- 2 The figures of the last quarter are balancing figure between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the current financial year.
- 3 The Company has only one segment of activity namely "Hotelier".
- 4 Previous year figures have been regrouped and rearranged, wherever necessary.

PLACE: SURAT
DATE : 30TH MAY, 2015



FOR H. S. INDIA LIMITED

Ramesh R. Bansal

RAMESH R. BANSAL
Managing Director
DIN - 00086256



PARY & CO

CHARTERED ACCOUNTANTS

**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Clause 41 of the Listing Agreement**

To
Board of Directors of H S India Limited

We have audited the quarterly financial results of H S India Limited for the quarter ended 31st March, 2015 and the year to date results for the period from 1st April, 2014 to 31st March, 2015 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2015 as well as the year to date results for the period from 1st April, 2014 to 31st March, 2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For PARY & Co.
Chartered Accountants

Akash Gargani
Partner
Mem. No. 114255



Place: Surat
Date: 30/05/2015