



H. S. INDIA LIMITED

CIN - L55100MH1989PLC053417

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2019

(₹ in Lakhs)

Sr. No.	Particulars	For the Quarter Ended			For Half Year Ended		For the Year Ended
		30-09-2019	30-06-2019	30-09-2018	30-09-2019	30-09-2018	31/03/2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue From Operations						
	Revenue from operations	681.07	699.14	733.92	1380.21	1514.87	2893.76
	Other income	12.66	16.22	14.27	28.88	30.85	60.92
	Total Revenue	693.73	715.36	748.19	1409.09	1545.72	2954.68
2	Expenses						
	(a) Cost of materials consumed	32.90	35.33	51.63	68.23	91.97	155.49
	(b) Purchases of stock-in-trade	110.73	112.05	105.40	222.78	271.24	526.05
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	12.84	5.98	12.95	18.82	13.54	(4.76)
	(d) Employee benefits expense	121.86	125.88	112.36	247.74	221.24	476.29
	(e) Finance cost	80.30	43.23	53.14	123.53	108.81	204.64
	(f) Depreciation and amortisation expense	39.70	39.68	42.95	79.38	85.90	171.79
	(g) Other operating and general expense:						
	(i) Power & fuel	44.11	46.08	46.27	90.19	91.70	173.01
	(ii) Other expenditure	209.36	264.44	284.59	473.80	580.93	1001.52
	Total Other Expenses	253.47	310.52	330.86	563.99	672.63	1174.53
	Total Expenses	651.80	672.67	709.29	1324.47	1465.33	2704.03
3	Profit/(Loss) before exceptional items and tax	41.93	42.69	38.90	84.62	80.39	250.65
4	Exceptional Items	-	-	-	-	-	-
5	Profit before tax	41.93	42.69	38.90	84.62	80.39	250.65
6	Tax Expenses						
	Current tax	12.00	12.00	2.10	24.00	20.10	87.00
	Deferred tax	(4.10)	(2.70)	(1.31)	(6.80)	(4.18)	(13.17)
	Total Tax	7.90	9.30	0.79	17.20	15.92	73.83
7	Net Profit/(Loss) from continuing operations after tax	34.03	33.39	38.11	67.42	64.47	176.82
8	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
9	Tax Expense of discontinued operations	-	-	-	-	-	-
10	Net Profit/(Loss) from discontinued operations	-	-	-	-	-	-
11	Net Profit/(Loss) for the period	34.03	33.39	38.11	67.42	64.47	176.82
12	Other Comprehensive Income (Net of Taxes)						
	(i) Items that will not be reclassified to Profit and Loss						
	Remeasurement of Defined Benefit Plan (Net of tax)	-	-	-	-	-	(1.48)
	(ii) Income Tax relating to the item that will not be reclassified	-	-	-	-	-	-
	(iii) Items that will be reclassified to Profit and Loss						
	Impairment of Investment	(315.00)	-	-	(315.00)	-	-
	(iv) Income tax relating to the item that will be reclassified to Profit and Loss	87.63	-	-	87.63	-	-
13	Total Comprehensive Income	(193.34)	33.39	38.11	(159.95)	64.47	175.34
14	Details of Equity Share Capital						
	Paid Up Share Capital	1623.84	1623.84	1623.84	1623.84	1623.84	1623.84
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00
15	Other Equity excluding Revaluation Reserves	-	-	-	-	-	1,348.65
16	Earnings per equity share:						
	(a) Basic EPS	0.21	0.21	0.23	0.42	0.40	1.09
	(b) Diluted EPS	0.21	0.21	0.23	0.42	0.40	1.09

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Standalone Statement of Assets and Liabilities

(₹ in Lakhs)

Sr. No.	Particulars	As at	As at
		30-09-2019	31-03-2019
		(Unaudited)	(Audited)
A	ASSETS		
	Non-Current Assets		
	(a) Property, Plant and Equipment	1,524.00	1,602.23
	(b) Financial Assets		
	(i) Investments	269.39	584.39
	(ii) Other Financial Assets	52.95	53.64
	Sub-total - Non Current Assets	1,846.34	2,240.26
	Current Assets		
	(a) Inventories	51.87	73.44
	(b) Financial Assets		
	(i) Trade Receivables	262.34	237.38
	(ii) Cash and Cash Equivalents	1,617.52	317.60
	(iii) Loans	2.03	2.57
	(c) Current Tax Assets (Net)	16.72	-
	(d) Other Current Assets	2,171.28	2,105.80
	Sub-total - Current Assets	4,121.76	2,736.79
	TOTAL - ASSETS	5,968.10	4,977.05
B	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share Capital	1,623.84	1,623.84
	(b) Other Equity	1,188.69	1,348.65
	Total Equity	2,812.53	2,972.49
	Liabilities		
	Non Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	2,235.67	1,130.08
	(ii) Others	14.65	12.62
	(b) Deferred Tax Liabilities	38.57	133.00
	Sub-total - Non-current Liabilities	2,288.89	1,275.70
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Trade Payables		
	(a) Dues of Micro and Small Enterprises		
	(b) Dues of Others	169.25	110.58
	(ii) Other Finance Liabilities	569.28	517.30
	(b) Other Current Liabilities	120.25	95.21
	(c) Provisions	7.90	5.77
	(d) Current Tax Liabilities (Net)		
	Sub-total - Current Liabilities	866.68	728.86
	TOTAL - EQUITY AND LIABILITIES	5,968.10	4,977.05

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Standalone Cash Flow Statement for the Half year ended on 30th September, 2019

(₹ in Lakhs)

	30-09-2019 (Unaudited)		31-03-2019 (Audited)	
	₹	₹	₹	₹
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit as per Statement of Profit & Loss before tax		84.61		250.64
Adjustments for:				
Depreciation	79.38		171.79	
OCI Impact of Defined Benefit Obligation	-		(1.48)	
Interest paid	123.53		204.65	
		202.91		374.96
Operating Profit Before Working Capital Changes		287.52		625.60
Working Capital Changes:				
(Increase)/Decrease in Inventories	21.57		(5.64)	
(Increase)/Decrease in Trade Receivables	(24.96)		(13.75)	
(Increase)/Decrease in Other Financial Assets	0.69		(4.28)	
(Increase)/Decrease in Loans	0.54		0.48	
(Increase)/Decrease in Other Current Assets	(65.48)		7.67	
Increase/(Decrease) in Other Financial Liabilities	2.04		4.98	
Increase/(Decrease) in Trade Payables	58.67		(75.98)	
Increase/(Decrease) in Other Current Financial Liabilities	51.97		(53.93)	
Increase/(Decrease) in Other Current Liabilities	25.03		(14.54)	
Increase/(Decrease) in Provisions	2.14		-	
		72.21		(154.99)
Cash Generated from Operations		359.73		470.61
Taxes Paid (Net)		(40.72)		(77.77)
Net Cash Flow from Operating Activities		319.01		392.84
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of fixed assets / capital work-in-progress		(1.15)		-
Sale Proceeds of Motor Vehicle		-		-
Net Cash Flow From Investing Activities		(1.15)		-
C. CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds/(Repayments) from/of long-term borrowings		1,103.94		(345.00)
Proceeds/(Repayments) from/of other Loan		1.65		(3.36)
Interest paid		(123.53)		(204.65)
Net Cash Flow From Financing Activities		982.06		(553.01)
Net Increase in Cash and Cash Equivalents (A+B+C)		1,299.92		(160.17)
OPENING CASH AND CASH EQUIVALENTS		317.60		477.76
CLOSING CASH AND CASH EQUIVALENTS		1,617.52		317.60

(a) The above cash flow statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind- AS-7)- Statement of Cash Flows

Components of Cash and Cash Equivalents as at	30-09-2019	31-03-2019
Cash on Hand	35.53	18.37
Balances with Banks	1581.99	299.23
Total	1617.52	317.60

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Notes:-

- 1 The above financial results have been prepared in accordance with Indian Accounting Standards ("Ind As") as notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (amended).
- 2 The above results, after being reviewed by the Audit Committee, were approved and taken on record by the Board of Directors in their meeting held on 13th November, 2019.
- 3 The Statutory Auditors have carried out limited review of the financial results for the quarter and half year ended 30th September, 2019.
- 4 Nareli Resorts Private Limited has sold off all its assets and not running business, therefore the company has estimated the total loss of Rs.3,15,00,000/- on that particular investment and the same has been provided for in the Statement of Other Comprehensive Income.
- 5 The Company has only one segment of activity namely "Hotelier".
- 6 Previous year figures have been regrouped and rearranged, wherever necessary.

PLACE: MUMBAI
DATE : 13TH NOVEMBER, 2019




FOR H S INDIA LIMITED
PUSHPENDRA BANSAL
MANAGING DIRECTOR/CEO
DIN:00086343

Notes:-

- 1 The above financial results have been prepared in accordance with Indian Accounting Standards ("Ind As") as notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (amended).
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FOR H S INDIA LIMITED
13TH NOVEMBER, 2019

FOR H S INDIA LIMITED
13TH NOVEMBER, 2019